

**KAWAN RENERGY BERHAD**  
**Registration No.: 202201039658 (1485355-U)**  
(Incorporated in Malaysia)

Minutes of the 2025 Annual General Meeting (“**2025 AGM**”) of Kawan Renergy Berhad (“**KRB**” or “**the Company**”) held at Impiana Hotel, The Ballroom, Ground Floor, 18, Jalan Sultan Nazrin Shah, 30250 Ipoh, Perak Darul Ridzuan, Malaysia on **Thursday, 17 April 2025 at 11.00 a.m.**

**BOARD OF DIRECTORS**

Dr. Chuah Chaw Teo	(Chairman, INED)
Mr. Lim Thou Lai	(MD)
Ms. Heng Siew Aun	(ED)
Mr. Chong Hon Choong	(ED)
Ms. Liew Li Ping	(INED)
Mr. Loh Leng Sem	(INED)
Ms. Ngoi Evon	(INED)

Shareholders in person, by proxies and by representatives  
(as per attendance sheets)

**BY INVITATION**

Attendees as per attendance sheets

**IN ATTENDANCE**

Chief Financial Officer      Ms. Doris Tan Chuen Chuen

Company Secretary      Ms. Chan Eoi Leng

External Auditors      Messrs Baker Tilly Monteiro Heng PLT  
Mr. Paul Tan Hong  
Ms. Ivy Chong Zhew Zhao  
Ms. Cheah Xin Yin  
Mr. Gilbert Chuah Ann Tuck

Principal Advisors      M&A Securities Sdn. Bhd.  
Ms. Wong Wai Chyi  
Mr. Bryan Chu Yun Hao  
Ms. Mah Sze Yeng

Poll Administrators      Tricor Investor & Issuing House Services Sdn. Bhd.

Scrutineers      Value Creator Consultancy

Notes:

MD : Managing Director  
ED : Executive Director  
INED : Independent Non-Executive Director

**1. WELCOME BY CHAIRMAN**

The Chairman of the Board of Directors, Dr. Chuah Chaw Teo presided as Chairman of the Meeting and extended a warm welcome to all shareholders, proxies and invitees present at the 2025 AGM of the Company.

**2. QUORUM**

The Company Secretary, Ms. Chan Eoi Leng confirmed that a quorum was present. With a requisite quorum being present, the Chairman then called the Meeting to order.

**3. NOTICE OF MEETING**

3.1 The Notice convening the Meeting was taken as read.

3.2 The Chairman informed the Meeting that pursuant to Rule 8.31A of Bursa Malaysia Securities Berhad ACE Market Listing Requirements, all the resolutions set out in the Notice of General Meeting must be voted by poll and requires that at least one Scrutineer be appointed to validate the votes cast. For this purpose, the Chairman exercised his right as Chairman to demand for a poll in accordance with Clause 61(1) of the Company's Constitution in respect of all resolutions which would be put to vote at the Meeting.

3.3 The Company had appointed Tricor Investor & Issuing House Services Sdn. Bhd. as Poll Administrators to conduct the polling process, and Value Creator Consultancy as Scrutineers for the Meeting to oversee the conduct of the poll and scrutinize the votes cast.

3.4 Before commencing the agenda of the 2025 AGM, the Chief Financial Officer, Ms. Doris Tan Chuen Chuen, gave a power point presentation on the overview of the Group's financial status covering:-

- Business Overview
- Financial Performance
- Utilisation of Proceeds
- Business Strategies
- Sustainability

**4. AUDITED FINANCIAL STATEMENTS AND REPORTS**

4.1 The Audited Financial Statements for the year ended 31 October 2024, together with the Directors' and Auditors' Reports thereon, were tabled for discussion.

4.2 The Chairman informed the Meeting that this Agenda was meant for discussion only as the provisions of Section 340(1)(a) of the Companies Act, 2016 did not require shareholders' approval. Hence, it would not be put forward for voting.

4.3 The Chairman also informed that the Company had received an email from the shareholder namely Mr. Chan Fung Han and the answers were presented by the CFO and shared out via power point to the floor.

The Chairman then further invited questions from the shareholders and all were duly answered.

Full details of the Questions and Answers ("Q&A") of the shareholders can be viewed from the Company's website at [www.kawan-renergy.com.my](http://www.kawan-renergy.com.my).

- 4.4 As there were no further questions, the Audited Financial Statements for the year ended 31 October 2024 together with the Directors' and Auditors' Reports thereon were deemed received by the Meeting as the same had been laid before the Meeting in compliance with Section 340(1) of the Companies Act, 2016.

## **5. ORDINARY RESOLUTIONS**

- 5.1 The Chairman then took the Meeting through all the Ordinary Resolutions as appeared under Ordinary Business and Special Business of the Agenda as follows
- Ordinary Resolution 1 was to approve the payment of Non-Executive Directors' fees and Directors' benefits for an amount of up to RM300,000 payable to the Non-Executive Directors of the Company from the date immediately after the 2025 AGM until the next AGM of the Company to be held in year 2026.
  - Ordinary Resolution 2 was to re-elect Dr. Chuah Chaw Teo who retired by rotation in accordance with Clause 76.3 of the Company's Constitution.
  - Ordinary Resolution 3 was to re-elect Mr. Lim Thou Lai who retired by rotation in accordance with Clause 76.3 of the Company's Constitution.
  - Ordinary Resolution 4 was to re-appoint Messrs Baker Tilly Monteiro Heng PLT as Auditors of the Company to hold office until the next AGM and to authorise the Directors to fix their remuneration.
  - Ordinary Resolution 5 was to approve the Proposed Authority to Allot and Issue Shares in General pursuant to Sections 75 and 76 of the Companies Act, 2016.
- 5.2 The Chairman also confirmed that no notice had been received from shareholders to transact any other business at today's Meeting.
- 5.3 The Chairman informed that the 2025 AGM was adjourned for 20 minutes for polling and scrutineering. The Chairman then called the Meeting to order at 12.00 p.m. for the declaration of results.

## **6. POLL RESULTS**

- 6.1 The Chairman then called the Meeting to order for the declaration of poll results. He announced the poll results in respect of all the resolutions as follows:

Resolution(s)	Vote For				Vote Against				Total Votes			
	No of Units	%	No of P/S	%	No of Units	%	No of P/S	%	No of Units	%	No of P/S	%
Resolution 1	443,764,500	100.0000	47	100.0000	0	0.0000	0	0.0000	443,764,500	100.0000	47	100.0000
Resolution 2	443,914,500	100.0000	49	100.0000	0	0.0000	0	0.0000	443,914,500	100.0000	49	100.0000
Resolution 3	443,914,500	100.0000	49	100.0000	0	0.0000	0	0.0000	443,914,500	100.0000	49	100.0000
Resolution 4	443,914,500	100.0000	49	100.0000	0	0.0000	0	0.0000	443,914,500	100.0000	49	100.0000
Resolution 5	443,914,500	100.0000	49	100.0000	0	0.0000	0	0.0000	443,914,500	100.0000	49	100.0000

6.2 Based on the result, the Chairman declared that all the Ordinary Resolutions 1 to 5 below were duly carried.

- Ordinary Resolution 1 was to approve the payment of Non-Executive Directors' fees and Directors' benefits for an amount of up to RM300,000 payable to the Non-Executive Directors of the Company from the date immediately after the 2025 AGM until the next AGM of the Company to be held in year 2026.
- Ordinary Resolution 2 was to re-elect Dr. Chuah Chaw Teo who retired by rotation in accordance with Clause 76.3 of the Company's Constitution.
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**7. TERMINATION**

7.1 There being no further business, the Meeting terminated at 12.10 p.m. with a vote of thanks to the Chair

**C O N F I R M E D**

**C H A I R M A N**

*RL/KRB*